

PCC COMMUNITY MARKETS FINANCIAL STATEMENT

CONSOLIDATED INCOME STATEMENT

	2017	2016	2015
SALES	275,516,430	276,616,639	251,734,708
Cost of Sales	167,839,943	166,109,643	153,040,086
Gross Profit	107,676,487	110,506,996	98,694,622
% of Sales	39.1%	39.9%	39.2%
OPERATING EXPENSES			
Staff Wages, Benefits, & Taxes	72,278,587	68,780,686	65,902,901
Gen'l Administrative & Occupancy	29,387,182	27,916,535	23,521,169
Outreach Expense	2,808,681	2,030,669	1,849,002
Total Expenses	104,474,450	98,727,890	91,273,072
Income (Loss) from Operations	3,202,037	11,779,106	7,421,550
OTHER INCOME (EXPENSE)			
Other Misc Income (Expense)	870,591	552,627	691,785
Interest & Other Expenses	169,073	53,189	18,065
Store/Ofc Opening & Closing Expense	(351,800)	(820,175)	(320,468)
Gain (Loss) on Disposal of Assets	(1,514,790)	(189,370)	230,012
Income before Fed Income Tax	2,375,111	11,375,377	8,040,944
Fed Inc Tax Provision (Benefit)	(1,045,973)	3,805,066	2,580,098
Net Income (Loss)	3,421,084	7,570,311	5,460,846
	1.2%	2.7%	2.2%

CONSOLIDATED BALANCE SHEET

	2017	2016	2015
ASSETS			
Cash & Equivalents	27,779,624	29,002,421	23,124,176
Receivables	1,841,632	3,001,994	2,697,584
Inventory	7,054,051	7,250,763	6,399,420
All Other Current	3,613,137	1,562,146	2,789,376
Total Current Assets	40,288,444	40,817,324	35,010,556
Fixed Assets (net)	43,593,040	41,590,217	34,598,901
All Other Non-Current	2,849,263	2,450,363	2,190,672
Total Assets	86,730,747	84,857,904	71,800,129
LIABILITIES			
Accounts Payable	10,989,658	9,759,145	9,154,118
Accrued Expenses	6,007,378	5,996,219	5,205,259
Other Current Liabilities	699,548	1,902,161	773,027
Total Current Liabilities	17,696,584	17,657,525	15,132,404
All Other Non-Current	10,252,016	12,124,291	9,433,593
Total Liabilities	27,948,600	29,781,816	24,565,997
NET WORTH			
Membership Certificates	8,100,807	7,815,832	7,544,187
Retained Earnings	47,260,256	39,689,945	34,229,099
Net Earnings	3,421,084	7,570,311	5,460,846
Total Net Worth	58,782,147	55,076,088	47,234,132
Total Liabilities & Net Worth	86,730,747	84,857,904	71,800,129