

CHIEF EXECUTIVE OFFICER
Cate Hardy

CHIEF FINANCIAL OFFICER
Randy Lee

BOARD ADMINISTRATOR
Janice Parker

BOARD OF TRUSTEES
Carol Binder
Michael Hutchings
Taso Lagos
Julianne Lamsek
Maggie Lucas
Karen May
John Sheller
Sandy Voit
Bruce Williams

PCC LOCATIONS

COLUMBIA CITY
3610 S. Edmunds St.
Seattle

EDMONDS
9803 Edmonds Way
Edmonds

FREMONT
600 N. 34th St.
Seattle

GREENLAKE AURORA
7504 Aurora Ave. N.
Seattle

GREENLAKE VILLAGE
450 N.E. 71st St.
Seattle

ISSAQUAH
1810 12th Ave. N.W.
Issaquah

KIRKLAND
10718 N.E. 68th St.
Kirkland

REDMOND
11435 Avondale Rd. N.E.
Redmond

VIEW RIDGE
6514 40th Ave. N.E.
Seattle

WEST SEATTLE
2749 California Ave. S.W.
Seattle

CO-OP OFFICE
4201 Roosevelt Way N.E.
Seattle

PCC NATURAL MARKETS 2015 FINANCIAL STATEMENT

CONSOLIDATED INCOME STATEMENT

	2015	2014	2013
Sales	251,734,708	229,814,676	200,578,108
Cost of Sales	153,040,086	141,686,340	122,188,423
Gross Profit	98,694,622	88,128,336	78,389,685
% of Sales	39.21%	38.35%	39.08%
Operating Expenses			
Staff Wages, Benefits, & Taxes	65,902,901	60,605,681	52,823,092
Gen'l Administrative & Occupancy	23,521,169	20,681,295	17,636,455
Outreach Expense	1,849,002	1,902,749	1,638,166
Total Expenses	91,273,072	83,189,725	72,097,713
Income (Loss) from Operations	7,421,550	4,938,611	6,291,972
Other Income (Expense)			
Other Misc Income (Expense)	691,785	719,505	391,096
Interest & Other Expenses	18,065	17,479	26,719
New Store Opening Costs	(320,468)	(528,666)	-
Gain (Loss) on Disposal of Assets	230,012	(15,428)	(34,568)
Income before Fed Income Tax	8,040,944	5,131,501	6,675,219
Fed Inc Tax Provision (Benefit)	2,580,098	1,744,002	2,336,522
Net Income (Loss)	5,460,846	3,387,499	4,338,697
	2.17%	1.47%	2.16%

CONSOLIDATED BALANCE SHEET

	2015	2014	2013
ASSETS			
Cash & Equivalents	23,124,176	21,584,361	22,730,865
Receivables	2,697,584	969,958	1,014,716
Inventory	6,399,420	6,264,188	5,734,311
All Other Current	2,789,376	3,129,176	1,608,038
Total Current Assets	35,010,556	31,947,683	31,087,930
Fixed Assets (net)	34,598,901	31,304,443	25,371,736
All Other Non-Current	2,190,672	1,635,203	942,827
Total Assets	71,800,129	64,887,329	57,402,493
LIABILITIES			
Accounts Payable	9,154,118	9,502,960	7,634,369
Accrued Expenses	5,205,259	4,605,030	4,915,693
Other Current Liabilities	773,027	714,580	699,490
Total Current Liabilities	15,132,404	14,822,570	13,249,552
All Other Non-Current	9,433,593	8,556,549	6,287,189
Total Long Term Liabilities	9,433,593	8,556,549	6,287,189
Total Liabilities	24,565,997	23,379,119	19,536,741
NET WORTH			
Membership Certificates	7,544,187	7,279,111	7,024,152
Retained Earnings	34,229,099	30,841,600	26,502,903
Net Earnings	5,460,846	3,387,499	4,338,697
Total Net Worth	47,234,132	41,508,210	37,865,752
Total Liabilities & Net Worth	71,800,129	64,887,329	57,402,493